

## Covid-19 – Financial Impact (Miscellaneous)

Covid-19 is an infectious disease that has created a global pandemic. It is named because it was discovered in 2019, however the main impact of the pandemic started in 2020.

The virus has had a devastating effect on the global economy. In the USA, the economy shrunk by 3.5% in 2020, the worst result since WW2. Retailer J.Crew filed for Bankruptcy in 2020.

However, not all companies had negative experiences. Businesses that produce alcohol saw sales rise in 2020. So did suppliers of cleaning and medical products, particularly Hand Sanitizer and Face masks. In most countries, Gyms had to close but sales of home exercise equipment increased.

Teleconferencing companies like Zoom enjoyed a boom as many people started to work from home. Zoom shares went up by 41% in September 2020 after they announced record sales.

Other winners include Facebook and E-commerce companies like Amazon and Shopify.

### Did you understand the text?

1) **When was Covid-19 discovered?**

- a) 2018
- b) 2019
- c) 2020
- d) 2021

2) **Which of these companies did NOT have success in 2020?**

- a) Zoom
- b) J. Crew
- c) Facebook
- d) Amazon

3) **By how much did shares in Zoom increase in September 2020?**

- a) 3.5%
- b) 19%
- c) 20%
- d) 41%

4) **Sales of which products are not mentioned?**

- a) Clothing
- b) Alcohol
- c) Hand Sanitizer
- d) Home exercise equipment

5) **How much did the USA economy shrink in 2020?**

- a) 3.5%
- b) 19%
- c) 20%
- d) 41%

6) **Which of these words is a synonym for "devastating"?**

- a) Sales
- b) Disastrous
- c) Excellent
- d) Disease

7) **What is the definition of a "boom" in sales?**

- a) A drop
- b) A small decrease
- c) A large increase
- d) Staying the same

8) **What is the definition of a Global Pandemic?**

- a) An increase in Sales
- b) A decrease in Sales
- c) The economy
- d) The outbreak of a disease that occurs across most of the world